

# BOUSTEAD PLANTATIONS BERHAD (1245-M)

## UNAUDITED CONDENSED STATEMENT OF CONSOLIDATED COMPREHENSIVE INCOME

<b>For the quarter ended 30 June 2015</b>	<b>Current Period</b>		<b>Cumulative Period</b>	
<b>(All figures are stated in RM'000)</b>	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
<b>Revenue</b>	<b>153,378</b>	188,725	<b>285,263</b>	387,295
Operating cost	<b>(134,469)</b>	(153,168)	<b>(252,871)</b>	(297,133)
Results from operations	<b>18,909</b>	35,557	<b>32,392</b>	90,162
Gain on disposal of plantation land	<b>39,060</b>	-	<b>39,060</b>	-
Interest income	<b>3,803</b>	966	<b>6,974</b>	2,274
Finance cost	<b>(9,614)</b>	(16,719)	<b>(19,074)</b>	(32,676)
Share of results of Associates	<b>1,101</b>	1,166	<b>1,799</b>	1,691
<b>Profit before taxation</b>	<b>53,259</b>	20,970	<b>61,151</b>	61,451
Taxation	<b>(6,287)</b>	(11,108)	<b>(8,534)</b>	(20,904)
<b>Profit for the period</b>	<b>46,972</b>	9,862	<b>52,617</b>	40,547
<b>Other comprehensive income/(loss)</b>				
Share of exchange fluctuation of Associate	<b>124</b>	(407)	<b>124</b>	(407)
<b>Total comprehensive income for the period</b>	<b>47,096</b>	9,455	<b>52,741</b>	40,140
<b>Profit attributable to:</b>				
Shareholders of the Company	<b>48,599</b>	9,435	<b>55,946</b>	39,562
Non-controlling interests	<b>(1,627)</b>	427	<b>(3,329)</b>	985
<b>Profit for the period</b>	<b>46,972</b>	9,862	<b>52,617</b>	40,547
<b>Total comprehensive income attributable to:</b>				
Shareholders of the Company	<b>48,723</b>	9,028	<b>56,070</b>	39,155
Non-controlling interests	<b>(1,627)</b>	427	<b>(3,329)</b>	985
<b>Total comprehensive income for the period</b>	<b>47,096</b>	9,455	<b>52,741</b>	40,140
<b>Earnings per share - sen</b>				
Basic	<b>3.04</b>	<b>0.90</b>	<b>3.50</b>	<b>3.82</b>

The Unaudited Condensed Statement of Consolidated Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014.

# BOUSTEAD PLANTATIONS BERHAD (1245-M)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITIO

	Unaudited As at 30 June 2015	Audited As at 31 December 2014
<b>As at 30 June 2015</b>		
<b>(All figures are stated in RM'000)</b>		
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,391,884	1,408,760
Biological assets	1,261,183	1,261,223
Prepaid land lease payments	56,229	57,229
Investment in Associates	31,625	33,452
Goodwill on consolidation	2,785	2,785
Deferred tax assets	24,912	25,001
	<u>2,768,618</u>	<u>2,788,450</u>
<b>Current assets</b>		
Inventories	48,822	32,676
Receivables	88,333	50,728
Cash and bank balances	424,846	430,884
	<u>562,001</u>	<u>514,288</u>
<b>TOTAL ASSETS</b>	<u>3,330,619</u>	<u>3,302,738</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	800,000	800,000
Reserves	1,486,952	1,494,882
<b>Shareholders' equity</b>	<u>2,286,952</u>	<u>2,294,882</u>
<b>Non-controlling interests</b>	<u>50,250</u>	<u>53,579</u>
<b>Total equity</b>	<u>2,337,202</u>	<u>2,348,461</u>
<b>Non-current liabilities</b>		
Borrowings	150,000	150,000
Deferred tax liabilities	18,518	18,530
Payables	4,930	4,766
	<u>173,448</u>	<u>173,296</u>
<b>Current liabilities</b>		
Borrowings	693,148	690,915
Payables	123,748	84,021
Taxation	3,073	6,045
	<u>819,969</u>	<u>780,981</u>
<b>Total liabilities</b>	<u>993,417</u>	<u>954,277</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>3,330,619</u>	<u>3,302,738</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014.

# BOUSTEAD PLANTATIONS BERHAD (1245-M)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the financial period ended	← Attributable to Shareholders of the Company →						Non-controlling interests	Total Equity
	Non-distributable		Distributable		Total			
	Share Capital	Share Premium	Other Capital Reserve	Retained Profits				
<b>30 June 2015</b>								
<b>(All figures are stated in RM'000)</b>								
<b>2015</b>								
Balance at 1 January 2015	800,000	622,344	(267)	872,805	2,294,882	53,579	2,348,461	
Total comprehensive income for the period	-	-	124	55,946	56,070	(3,329)	52,741	
Dividends	-	-	-	(64,000)	(64,000)	-	(64,000)	
Balance at 30 June 2015	800,000	622,344	(143)	864,751	2,286,952	50,250	2,337,202	
<b>2014</b>								
Balance at 1 January 2014	124,521	177,439	192	1,087,717	1,389,869	59,099	1,448,968	
Total comprehensive income for the period	-	-	(407)	39,562	39,155	985	40,140	
Total transactions with owners:	675,479	444,905	30	(208,070)	912,344	-	912,344	
Issue of bonus shares	385,479	(177,439)	-	(208,040)	-	-	-	
Public issue:								
- Issue of ordinary shares	290,000	638,000	-	-	928,000	-	928,000	
- Share issuance and listing expenses	-	(15,656)	-	-	(15,656)	-	(15,656)	
Capital redemption reserve of a subsidiary	-	-	30	(30)	-	-	-	
Balance at 30 June 2014	800,000	622,344	(185)	919,209	2,341,368	60,084	2,401,452	

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014.

**BOUSTEAD PLANTATIONS BERHAD (1245-M)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For the quarter ended 30 June 2015**

<b>(All figures are stated in RM'000)</b>	<b>2015</b>	<b>2014</b>
<b>Operating Activities</b>		
Receipts from customers	276,614	393,854
Cash paid to suppliers and employees	<b>(241,119)</b>	(277,286)
Cash generated from operations	<b>35,495</b>	116,568
Tax paid	<b>(11,428)</b>	(5,425)
Net cash generated from operating activities	<b>24,067</b>	111,143
<b>Investing Activities</b>		
Purchase of property, plant and equipment	<b>(9,474)</b>	(11,241)
Purchase of biological assets	<b>(641)</b>	(1,107)
Proceeds from disposal of property, plant and equipment and biological assets	<b>40,246</b>	83
Deposits received on land disposal	<b>16,017</b>	-
Acquisition of Al-Hadharah Boustead REIT	-	(611,079)
Interest received	<b>4,874</b>	2,274
Dividend received	<b>3,750</b>	-
Net cash generated from / (used in) investing activities	<b>54,772</b>	(621,070)
<b>Financing Activities</b>		
Advance from Immediate Holding Company	-	650,000
Repayment of advance to Immediate Holding Company	-	(390,000)
Proceeds from issuance of shares, net of share issuance and listing expenses	-	906,954
Movement in Related Companies balances, net	-	8,601
Decrease in revolving credits	-	(128,000)
Interest paid	<b>(19,484)</b>	(32,705)
Dividend paid	<b>(64,000)</b>	-
Net cash (used in)/generated from financing activities	<b>(83,484)</b>	1,014,850
Net (decrease)/ increase in cash and cash equivalents	<b>(4,645)</b>	504,923
Cash and cash equivalents at beginning of period	<b>429,419</b>	29,603
<b>Cash and cash equivalents at end of period</b>	<b>424,774</b>	534,526
Comprising:		
Cash and bank balances	<b>424,846</b>	537,541
Bank overdrafts	<b>(72)</b>	(3,015)
	<b>424,774</b>	534,526

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014.

# BOUSTEAD PLANTATIONS BERHAD (1245-M)

## Notes to the interim financial report for the quarter ended 30 June 2015

### Part A - Explanatory Notes Pursuant to FRS 134

#### 1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), and should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2014. All figures are stated in RM'000, unless otherwise stated.

#### 2. Accounting Policies

##### (i) Adoption of FRSs, Amendments to FRSs and IC Interpretations

On 1 January 2015, the Group adopted the following amended FRS:

ÉAmendments to FRS 119 Defined Benefits Plans: Employee Contributions  
ÉAnnual Improvements to FRSs 2010-2012 Cycle  
ÉAnnual Improvements to FRSs 2011-2013 Cycle

Adoption of the above amendments did not have any material effect on the financial statements of the Group.

##### (ii) Standards Issued but not yet Effective

The Group has not early adopted the following amended FRS that are not yet effective:

	<b>Effective Date</b>
ÉAnnual Improvements to FRSs 2012-2014 Cycle	1 January 2016
ÉAmendments to FRS 101 Presentation of Financial Statements ó Disclosure Initiative	1 January 2016
ÉAmendments to FRS 11 Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
ÉFRS 14 Regulatory Deferral Accounts	1 January 2016
ÉAmendments to FRS 116 and FRS 138 Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
ÉAmendments to FRS 10, FRS 12 and FRS 128 Investment Entities: Applying the Consolidation Exception	1 January 2016
ÉAmendments to FRS 10 and FRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1 January 2016
ÉAmendments to FRS 127 Equity Method in Separate Financial Statements	1 January 2016
ÉFRS 9 Financial Instruments	1 January 2018

## **2. Accounting Policies (cont.)**

### **(iii) MFRS Framework**

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework"). The MFRS Framework is effective for annual periods beginning on or after 1 January 2012 for all entities except for entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called Transitioning Entities). Adoption of the MFRS Framework by Transitioning Entities will only be mandatory for annual periods beginning on or after 1 January 2017.

The Group falls under the scope definition of Transitioning Entities and has opted to adopt MFRS for annual periods beginning on 1 January 2017. When the Group presents its first MFRS financial statements in 1 January 2017, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made retrospectively against opening retained profits.

### **3. Auditor's Report on Preceding Annual Financial Statements**

The audit report of the preceding audited financial statements was not qualified.

### **4. Comments about Seasonal or Cyclical Factors**

The Group's operating result is influenced by both CPO prices and FFB crop production. The cropping pattern for oil palm is influenced by weather conditions. FFB production normally starts with a trough and thereafter increases gradually to reach a peak in the second half year.

### **5. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income and cash flows for the quarter under review.

### **6. Change in Estimates**

There were no material changes in estimates of amounts reported in previous financial year.

### **7. Dividends**

- (i)** On 30 March 2015, the Company paid 3rd interim single tier dividend of 2.0 sen per share in respect of the financial year ended 31 December 2014 amounting to RM32.0 million.
- (ii)** On 30 June 2015, the Company paid 1st interim dividend of 2.0 sen per share in respect of the current financial year ending 31 December 2015 amounting to RM32.0 million.

For the current quarter, the Directors have declared a 2nd interim dividend of 5.0 sen per share in respect of the year ending 31 December 2015. The dividend will be paid on 29 September 2015 to shareholders registered in the Register of Members at the close of business on 8 September 2015.

## 8. Segmental Information

Segment information for the cumulative period in respect of the Group's operations by geographical location is set out as follows:

<b>RM'000</b>	<b>Peninsular Malaysia</b>	<b>Sabah</b>	<b>Sarawak</b>	<b>Total</b>
<b>2015</b>				
<b>Revenue</b>	<b>123,047</b>	<b>119,369</b>	<b>42,847</b>	<b>285,263</b>
<b>Reportable segment operating profit</b>	<b>22,542</b>	<b>12,938</b>	<b>(3,088)</b>	<b>32,392</b>
Gain on disposal of plantation land				39,060
Interest income				6,974
Finance cost				(19,074)
Share of results of Associates				1,799
Profit before taxation				61,151
Taxation				(8,534)
Profit for the period				52,617
<b>RM'000</b>	<b>Peninsular Malaysia</b>	<b>Sabah</b>	<b>Sarawak</b>	<b>Total</b>
<b>2014</b>				
<b>Revenue</b>	146,540	170,334	70,421	387,295
<b>Reportable segment operating profit</b>	40,213	43,875	6,074	90,162
Interest income				2,274
Finance cost				(32,676)
Share of results of Associates				1,691
Profit before taxation				61,451
Taxation				(20,904)
Profit for the period				40,547

## 9. Debt and Equity Securities

There were no issuances and repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares in the current financial period.

## 10. Carrying Amount of Revalued Assets

There has been no revaluation of property, plant and equipment during the current financial period.

## 11. Subsequent Events

There were no subsequent events as at 20 August 2015 that will materially affect the financial statements of the financial period under review.

## 12. Changes in Group Composition

There were no changes in the Group composition during the period under review.

## 13. Changes in Contingent Liabilities and Contingent Assets

The status of the contingent liabilities is disclosed in Note 34 of the audited financial statements for year ended 31 December 2014. No other contingent liability has arisen since the previous financial year end.

#### 14. Capital Commitments

The Group has the following commitments as at 30 June 2015:

	Cumulative period	
	2015	2014
	RM'000	RM'000
Capital expenditure		
- Authorised and not contracted for	53,437	54,261
	<u>53,437</u>	<u>54,261</u>

#### 15. Financial Risk Management

All aspects of the Group financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 31 December 2014.

### Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia

#### 16. Performance Review

For the second quarter of 2015, the Group posted an unaudited pre-tax profit of RM53.3 million. The increase from the profit for the corresponding quarter last year of RM21.0 million was mainly attributable to the gain on disposal of lands of RM39.1 million.

For the first half-year of 2015, the Group achieved an unaudited pre-tax profit of RM61.2 million which include a gain on disposal of land of RM39.1 million. The operating profit was lower than the profit for the corresponding six-month period last year due to the decline in FFB production, bearish palm product prices and lower volume of CPO sales.

FFB production for the first half of 2015 stood at 480,853 MT, down by 4% as compared with 2014 due largely to effects of last year's dry weather conditions and labour shortages in Sabah, as well as continuing blockades in certain Sarawak estates. Oil extraction rate (OER) and kernel extraction rate (KER) were fairly consistent at 21.7% and 4.6% respectively.

CPO registered an average selling price of RM2,206 per MT for the six-month period this year, which fell below the achievement of RM2,605 per MT for the corresponding period last year by RM399 or 15%. PK achieved an average price of RM1,593 per MT as compared with RM1,958 for the first half of 2014.

##### Peninsular region

Peninsular region achieved a segment profit of RM22.5 million as compared with profit of RM40.2 million for the six-month period ended 30 June 2014. The decline in profit by 44% was primarily attributable to declining palm product prices and lower CPO sales volume. The region's FFB crop increased by 7% to 217,119 MT, in spite of after effects of the previous year's dry weather conditions and floods in late December.

##### Sabah region

Sabah region registered a lower segment profit of RM13.0 million, down by RM30.9 million or 70% from profit for the same period last year. The region's performance was impacted by lower crop production and the downturn in selling prices. FFB crop fell by 12% to 188,265 MT due to the effects of last year's drought and shortage of skilled harvesters for the tall palms.



## 16. Performance Review (cont'd)

### Sarawak region

Sarawak region recorded a segment loss of RM3.1 million as compared with operating profit of RM6.1 million for the same period last year. The region produced 75,469 MT FFB which was down by 10% from same period last year due to the smaller area under harvesting given the continuous blockade in certain estates.

## 17. Material Changes in Quarterly Results Compared to the Results of the Immediate Preceding Quarter

For second quarter 2015, the Group's revenue of RM153.4 million was higher than the previous quarter of RM131.9 million by 16%. The quarter's unaudited pre-tax profit of RM53.3 million surpassed the previous quarter of RM7.9 million mainly due to gain realised on land disposals.

The current quarter revenue was boosted by CPO sales volume of 56,826 MT which was higher than the first quarter CPO volume of 48,171 MT. For the quarter, CPO realised an average price of RM2,181 per MT, a decline of RM55 from the immediate preceding quarter. PK achieved an average price of RM1,535 per MT which was lower by RM127 from the price achieved for first quarter 2015. FFB production increased by 27% to 269,179 MT.

## 18. Prospects for Rest of the Year

The Group's prospects for the second half of 2015 hinges on the price recovery for palm oil and potential improvements in crop production. Nonetheless, production from Sarawak region is likely to remain challenging as blockades continue unabated.

The palm oil market was negatively impacted during the first half of 2015. Its outlook is much dependent on the recovery of global demand for edible oil and expected lesser CPO supply caused by El Nino and improved biodiesel uptake. Malaysian exports are expected to benefit from the reduction in palm oil global supply originating from Indonesian government's new regulation of collecting levies on CPO exports and processed palm products. Additionally, the strengthening of soyoil prices and the weakening of Ringgit has resulted in a wider CPO discount to soyoil which is likely to boost the demand for palm oil.

## 19. Notes on Variance in Actual Profit and Shortfall in Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interests and shortfall in profit guarantee are not applicable.

## 20. Taxation

	<b>Current Period 2015 RM'000</b>	<b>Cumulative Period 2015 RM'000</b>
Malaysian taxation based on profit for the period:		
- Current	6,561	9,088
Overprovision of prior years	(274)	(554)
	<b>6,287</b>	<b>8,534</b>

The Group's effective tax rate for the current quarter is lower than the statutory tax rate due mainly to the gain of disposal of plantation land which largely offset the non-availability of group relief for losses of certain subsidiaries.

## 21. Status of Corporate Proposals

### (i) Utilisation of Proceeds

On 26 June 2014, the Company raised RM928 million from its Initial Public Offering (IPO) exercise and listed its entire issued and paid up capital on the Main Market of Bursa Securities. The status of utilisation of proceeds raised from the IPO is as follows:

<b>Purpose</b>	<b>Proposed Utilisation RM'000</b>	<b>Actual Utilisation RM'000</b>	<b>Intended Timeframe for Utilisation from listing date</b>
Acquisitions of plantation lands	420,000	30,500	Within 36 months
Replanting and capital expenditure	96,000	92,549	Within 12 months
Repayment to Immediate Holding Company	390,000	390,000	Within 6 months
IPO and Listing expenses	22,000	21,046	Within 6 months
<b>Total gross proceeds</b>	<b>928,000</b>	<b>534,095</b>	

### (ii) Proposed Land Disposal

On 19 May 2015, CIMB Islamic Trustee Berhad (öCIMB Trusteeö), acting solely in the capacity as a trustee for the Company, entered into sales and purchase agreements with Seng Hong Quarry Sdn Bhd and Bentara Gemilang Industries Sdn Bhd for the disposals of approximately 88.17 hectares (Ha) of freehold lands held under GRN 368030 Lot 44930 and GRN 236290 Lot 2939 in Mukim Kulai, District of Kulaijaya, State of Johor for a total cash consideration of approximately RM49.0 million (öFirst Disposalö). The First Disposal was completed on 17 June 2015 and a gain on disposal of RM39.1 million was recognised in the current quarter.

On 15 June 2015:

- (i) CIMB Trustee, entered into a sale and purchase agreement with Sanggul Suria Sdn Bhd for the proposed disposal of approximately 57.03 hectares of freehold lands held under GRN 401071 Lot 86499, GRN 236290 Lot 2939 and GRN 368030 Lot 44930 in Mukim Kulai, District of Kulaijaya, State of Johor for a total cash consideration of approximately RM12.3 million; and
- (ii) Boustead Sungai Manar Sdn Bhd, a wholly-owned subsidiary of the Company, entered into a sale and purchase agreement with Hanson Quarry Products (Segamat) Sdn Bhd, for the proposed disposal of approximately 102.12 Ha of freehold land held under GRN 405928 Lot 44926, GRN 405929 Lot 44927, GRN 405930 Lot 44928, GRN 405931 Lot 44929 and GRN 400949 Lot 44931 and part of a parcel of freehold land held under GRN 353782 Lot 44925 in Mukim Kulai, District of Kulaijaya, State of Johor for a cash consideration of approximately RM81.9 million.

(collectively referred to as the öSecond Disposalö).

The Group received 20% deposit from the purchasers under Second Disposal. The Second Disposal is expected to be completed by fourth quarter of 2015.

There were no other corporate proposals announced or pending completion as at 20 August 2015.

## 22. Changes in Material Litigations

As at 20 August 2015, there was no change in material litigation disclosed in the audited financial statements for year ended 31 December 2014.

### 23. Earnings Per Share - Basic

	Current period		Cumulative period	
	2015	2014	2015	2014
Net Profit for the period (RM'000)	<b>48,599</b>	9,435	<b>55,946</b>	39,562
Weighted average number of ordinary shares in issue ('000)	<b>1,600,000</b>	1,051,868	<b>1,600,000</b>	1,036,022
Basic earnings per ordinary share (Sen)	<b>3.04</b>	0.90	<b>3.50</b>	3.82

### 24. Group Borrowings

Total group borrowings as at 30 June 2015 are as follows:

	30.6.2015	31.12.2014	1.1.2014
	RM'000	RM'000	RM'000
<b>Non-Current:</b>			
<b><u>Unsecured</u></b>			
Term loan	<b>150,000</b>	150,000	150,000
<b><u>Secured</u></b>			
Term loan	-	-	90,000
	<b>150,000</b>	150,000	240,000
<b>Current:</b>			
<b><u>Unsecured</u></b>			
Bank overdrafts	72	1,465	2,699
Revolving credits	<b>645,000</b>	645,000	143,000
Term loans			
- Denominated in RM	-	-	450,000
- Denominated in USD	<b>48,075</b>	44,450	41,656
<b><u>Secured</u></b>			
Revolving credits	-	-	100,000
	<b>693,147</b>	690,915	737,355
<b>Total borrowings</b>	<b>843,147</b>	840,915	977,355

### 25. Retained Earnings

	30.6.2015	31.12.2014	1.1.2014
	RM'000	RM'000	RM'000
Total retained earnings of the Company and Subsidiaries			
- Realised	<b>440,170</b>	437,215	921,216
- Unrealised	<b>6,356</b>	10,059	11,128
	<b>446,526</b>	447,274	932,344
Total share of retained earnings of Associates			
- Realised	<b>27,798</b>	30,270	28,681
- Unrealised	<b>132</b>	341	196
	<b>474,456</b>	477,885	961,221
Consolidation adjustments	<b>390,295</b>	394,920	126,496
Total retained earnings of the Group as per consolidated accounts	<b>864,751</b>	872,805	1,087,717

## 26. Additional Disclosures

The Group's profit before taxation is stated after (crediting)/deducting the following:

	Current Quarter		Cumulative Quarter	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Depreciation and amortisation	10,287	9,481	20,682	20,486
Reversal of impairment loss of other receivables	(27)	(86)	(52)	(131)
Gain on disposal of plantation land	(39,060)	-	(39,060)	-
Gain on compulsory land acquisitions	(272)	-	(1,755)	-
Foreign exchange loss/(gain)	1,040	(737)	3,720	(883)

## 27. Plantation Statistics

	Cumulative Period	
	2015	2014
<b>(a) Planted areas (hectares)</b>		
Oil palm - immature	6,622	5,788
- young mature	12,372	12,126
- prime mature	36,149	38,879
- past prime	14,168	13,609
	<b>69,311</b>	<b>70,402</b>
	Cumulative Period	
	2015	2014
<b>(b) Production (MT)</b>		
FFB	480,853	498,929
CPO	111,106	119,204
PK	23,543	24,903
<b>(c) Average Selling Prices (RM per MT)</b>		
FFB	473	573
CPO	2,206	2,605
PK	1,593	1,958